

# LIFE INSURANCE COMPARISON

NAU offers employees three types of life insurance coverage: Basic, Supplemental and Dependent.

## BASIC LIFE INSURANCE

You are provided \$15,000 of Basic Life Insurance and \$15,000 of AD&D insurance at no cost to you through The Hartford.

## SUPPLEMENTAL & DEPENDENT LIFE

You can purchase coverage through both the NAU plan and the State of AZ plan through The Hartford.

| NAU – The Hartford   | State of AZ - The Hartford  |
|--|---|
| <p><b>Supplemental</b></p> <p>When eligible, you may purchase coverage equal to 1,2-, or 3-times your base salary.</p> <p>The maximum benefit is the lesser of three times salary or \$300,000. Coverage amount reduced 40% age 70+</p> <p>During Open Enrollment, you may purchase additional 1 times salary.</p> <p><b>Dependent</b></p> <p>You may purchase the following amounts: \$5,000 or \$10,000.</p> <p>Covers your spouse &amp; eligible dependents.</p> <p>You are the beneficiary.</p> <p>You must purchase supplemental coverage</p> | <p><b>Supplemental</b></p> <p>When eligible, you may purchase coverage in increments of \$5,000.</p> <p>The maximum benefit is the lesser of three times salary or \$500,000.</p> <p>During Open Enrollment, you may purchase an additional \$20,000 of coverage.<sup>1</sup></p> <p><b>Dependent</b></p> <p>You may purchase the following amounts: \$2,000, \$4,000, \$6,000, \$10,000, \$12,000, \$15,000 or \$50,000.</p> <p>Covers your spouse &amp; all eligible dependents.</p> <p>You are the beneficiary.</p> <p>To purchase \$50,000, you must enroll in \$35,000+ of supplemental coverage</p> |

<sup>1</sup> One time exception - Open Enrollment for coverage effective 01/01/2026 can elect up to the plan maximum of the lesser of three times salary up to \$500,000

## BENEFICIARIES

In the event of your death, your basic life and supplemental life insurance benefit will be paid to your designated beneficiary. If you choose more than one beneficiary, you need to define the percentage paid to each beneficiary. You can change your beneficiaries at any time.

- A **primary beneficiary** receives 100% of the designated percentage.
- A **contingent beneficiary** receives a benefit only if all of the primary beneficiaries are deceased.