

NAU Employees Can Now Make Roth Contributions to the 457(b) Plan

Currently NAU only allows employees to make pre-tax contributions to the 457(b) Deferred Compensation Plan. Effective July 1, 2023 employees will have the option to make either Pre-tax or Roth contributions or both to the plan.

What is a 457(b) Roth account?

When you contribute to a Roth 457(b) account, you pay taxes on the portion of your salary that goes into the plan. Withdrawals of contributions and earnings can be tax free during retirement if certain conditions are met.

Review [*'A different way to invest in your retirement'*](#) by Nationwide for more information on how to make the 457(b) part of your financial plan.

Want to learn more about the 457(b) plan? Visit the [Supplemental Retirement Plans](#) webpage.

Questions

If you decide that contributing to a Roth 457(b) account makes sense for you or you want additional information, contact NAU's Nationwide representative Randall Neis at neisr1@nationwide.com or call (480) 213-4157.