

## Fiscal Year Working Day Changes

The increase or decrease in the number of working days in a fiscal year affects the biweekly pay rates for employees who are paid an annual contracted salary amount. Each fiscal year the number of working days can vary between 260 and 262 days. Employees affected with an increase or decrease in their biweekly rate of pay due to the change in the number of working days includes service professionals, academic professionals, post-doctoral scholars, Faculty, and Administrators who are paid over 12 months. This change does not affect employees who are paid a straight biweekly rate (classified staff and biweekly temporaries) or “hourly” employees. These employees will not see any increase or decrease in their biweekly rate as they are paid for each day worked during the fiscal year.

Below are examples of the pay rate differences based on the number of working days per year.

### Examples

Annual Salary \$59,517

260 working days	biweekly amount	\$2289.12
261 working days	biweekly amount	\$2280.34
<u>262 working days</u>	<u>biweekly amount</u>	<u>\$2271.64</u>

Annual Salary \$129,780

260 working days	biweekly amount	\$4991.54
261 working days	biweekly amount	\$4972.41
<u>262 working days</u>	<u>biweekly amount</u>	<u>\$4953.44</u>