

NORTHERN ARIZONA UNIVERSITY — FY 2027 BUDGET SUBMISSION

SECTION 1: ANNUAL BUDGET DETAIL

\$ in millions

Name	FY 2024 Actual	FY 2025 Actual	FY 2026 BGT	FY 2026 EST-Q3	FY 2027 BGT	Variance \$	Variance %
General Appropriated	123.9	123.7	114.0	110.4	110.4	-	-
Appropriated GF - Research Infrastructure	5.3	5.0	4.9	4.9	4.9	-	-
Appropriated GF - Capital Infrastructure	4.9	5.0	5.1	5.1	5.2	0.1	2%
Appropriated GF - Arizona Financial Aid Trust (AFAT)	1.3	1.3	1.3	1.3	1.3	-	-
State Appropriation Transfer - Arizona Teachers Academy	8.0	6.5	8.0	9.5	5.8	(3.7)	(39%)
State Appropriation Transfer - AZ Promise	6.4	8.6	3.8	10.7	3.8	(6.9)	(64%)
State Appropriation Transfer - Other	-	-	-	-	-	-	-
Subtotal State Appropriations	135.4	135.0	125.3	121.7	121.8	0.1	0%
Gross Tuition and Fees	398.2	422.6	410.9	397.4	369.1	(28.3)	(7%)
Scholarship Allowance	(196.6)	(210.6)	(213.3)	(205.3)	(193.9)	11.4	(6%)
Subtotal Net T&F	201.6	212.0	197.6	192.1	175.2	(16.9)	(9%)
Grants & Contracts - Research	106.4	110.0	100.0	108.0	100.0	(8.0)	(7%)
COVID-19 Relief Funding	12.9	-	-	12.4	-	(12.4)	(100%)
Financial Aid Grants (Primarily Federal Pell Grants)	44.5	48.0	51.0	49.0	46.0	(3.0)	(6%)
Technology & Research Initiative (TRIF)	46.7	19.5	28.0	17.4	30.5	13.1	75%
Private Gifts	35.8	35.0	45.0	38.5	40.0	1.5	4%
Auxiliary Revenues, Net	85.7	91.0	93.5	92.0	88.0	(4.0)	(4%)
Other Revenue	54.3	48.0	50.0	55.0	50.0	(5.0)	(9%)
Subtotal Other Revenues	152.9	139.0	143.5	159.4	138.0	(21.4)	(13%)
Total Revenues	737.7	713.6	702.2	706.3	661.1	(45.2)	(6%)
Personal Services (Salaries & Wages)	321.8	330.0	329.1	332.0	305.0	(27.0)	(8%)
Employee Related Expenses	102.0	102.0	107.5	111.0	100.3	(10.7)	(10%)
All Other Operating Expenses	170.0	164.5	153.0	152.0	139.2	(12.8)	(8%)
HEERF/CRF Student Emergency Grants						-	-
Scholarship & Fellowships (Net of Scholarship Allowance)	35.0	37.0	35.0	32.0	29.0	(3.0)	(9%)
Interest on Indebtedness	21.6	21.5	21.1	21.3	20.1	(1.2)	(6%)
Subtotal Expenses	650.4	655.0	645.7	648.3	593.6	(54.7)	(8%)
Depreciation	56.8	54.1	56.5	59.0	57.5	(1.5)	(3%)
Pension Liability (GASB 68 & GASB 45)	(7.4)	-	-	(1.5)	-	1.5	(100%)
Compensated Absences Accrued and Used but not paid (GASB 16)	-	0.4	-	-	-	-	-
Increase/(Decrease) in Net Position	37.9	4.1	(0.0)	0.5	10.0	9.5	1835%
Moody's Monthly Liquidity	301.0	305.0	281.0	281.0	270.0	(11.0)	(4%)
Daily Liquidity Measure (calculated - Moody's Monthly Liquidity)	1.7	1.7	1.7	1.7	1.5	(0.1)	(8%)
Monthly Days Cash on Hand	178.5	180.1	167.9	167.0	174.6	7.6	5%

SECTION 2: TUITION & FEES DETAIL

\$ in thousands

	FY24	FY25	FY26 BGT	FY26 EST	FY27 BGT
Base Tuition				277,725	252,709
NR UG				34,043	17,048
RES UG				205,640	204,939
NR Grad				16,982	11,177
RES Grad				21,061	19,545
Online				34,256	27,766
NR UG				4,641	4,009
RES UG				13,925	11,444
NR Grad				5,503	3,073
RES Grad				10,188	9,239
Prog Fees/Diff	9,841	11,433	12,181	12,028	12,829
UG					
Grad					
College Fee	12,547	14,620	14,810	14,785	15,170
UG					
Grad					
Course Fees	(1)	(1)	-	10	-
UG					
Grad					
Mandatory Fees	29,747	30,642	29,673	29,793	32,845
UG					
Grad					
Summer & Winter Sessions	25,716	25,970	27,450	25,005	24,305
Other Misc	3,743	3,618	3,500	3,816	3,500
Non Degree	-	-	-	-	-
Ext Ed Fees	-	-	-	-	-
Total Tuition & Fees				397,419	369,124