

SECTION 00050 - ARIZONA BOARD OF REGENTS PERFORMANCE BOND
PURSUANT TO BOARD OF REGENTS POLICY 3-804E

FS#4

(Penalty of this bond must be 100% of the Contract Amount)

KNOW ALL MEN BY THESE PRESENTS:

That, _____
(hereinafter called the Principal), as Principal, and _____
a corporation organized and existing under the laws of the State of _____, with its
principal office in the City of _____ (hereinafter called the Surety), as Surety,
are held and firmly bound unto the Arizona Board of Regents, (hereinafter called the Oblige), in
the amount of _____
Dollars (\$ _____), for the payment whereof, the said Principal and Surety
bind themselves, and their heirs, administrators, executors, successors and assigns, jointly and
severally, firmly by these presents.

WHEREAS, the Principal has entered into a certain written contract with the Oblige, dated
the _____ day of _____, 20__, to construct and complete a certain work
described as _____ which contract
is hereby referred to and made a part hereof as fully and to the same extent as if copied at length
herein.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said
Principal shall faithfully perform and fulfill all the undertakings, covenants, terms, conditions and
agreements of said contract during the original term of said contract and any extension thereof,
with or without notice to the Surety and during the life of any guaranty required under the
contract, and shall also perform and fulfill all the undertakings, covenants, terms, conditions, and
agreements of any and all duly authorized modifications of said contract that may hereafter be
made, notice of which modifications to the Surety being hereby waived; then the above obligation
shall be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that this bond is executed pursuant to the provisions of Board of
Regents Policy Section 3-804E, and all liabilities on this bond shall be determined in accordance
with the provisions of the section, to the same extent as if copied at length herein.

The prevailing party in a suit on this bond, including any appeal thereof, shall recover as a part
of his judgment such reasonable attorneys' fees as may be fixed by a judge of the Court.

Witness our hands this _____ day of _____, 20__.

PRINCIPAL SEAL

SURETY SEAL

By: _____

BY: _____

Bond Number

Agent Name & Telephone

Bonding Company & Telephone

Agent Address

Bonding Company Address